

NATIONAL BANK OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 64 paragraph 1 item 22 of the Law on the National Bank of the Republic of Macedonia ("Official Gazette of the Republic of Macedonia" No. 03/02, 51/03, 85/03, 40/04, 61/05 and 129/06), and with regard to Article 5 paragraph 1 item 8 of the Law on the Payment Operations ("Official Gazette of the Republic of Macedonia" No. 113/07), the National Bank of the Republic of Macedonia Council adopted the following

DECISION

on specifying the amount of small-value interbank payment ("Official Gazette of the Republic of Macedonia" No. 146/07)

- 1. This Decision shall specify the amount of small-value interbank payment.
- 2. Small-value interbank payment shall be considered payment with an amount not exceeding Denar 1,000,000.00 and which is settled by transferring funds from one to another payment operations carrier.
- 3. Payments, which according to item 2 of this Decision are not considered small-value interbank payments, shall be made by the payment operations carrier only through the National Bank of the Republic of Macedonia Settlement System.
- 4. This Decision shall enter into force on the eighth day after its publishing in the "Official Gazette of the Republic of Macedonia", while its implementation shall commence on January 01, 2008.
- 5. With the day of implementation of this Decision, the Decision on specifying the amount of small-value interbank payment ("Official Gazette of the Republic of Macedonia" No. 41/01 and 46/03) shall cease to be effective.

D. No. 02-15/XI-4/2007 November 29, 2007 Skopje President of the National Bank of the Republic of Macedonia Council Governor Petar Goshev MSc.